

WHERE WE'RE AT

Unemployment Rate: 3.9%

Workforce Participation Rate: 61%

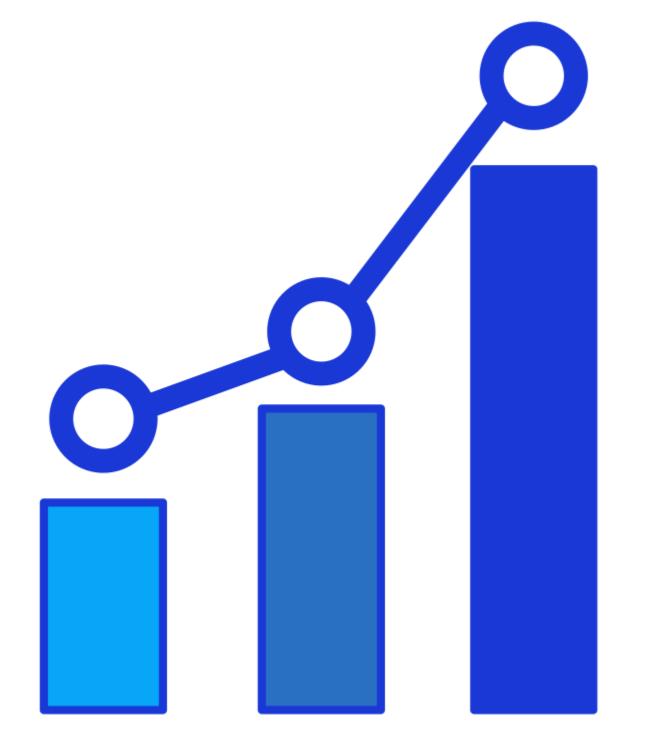
Per Capita Income as % of

National Average: 86%

Median Household Income: \$50,051



DEMAND



BY 2028:

Projected employment growth: +135,500 Projected talent gap: 19,400

Based on current population and replacement of retiring workers,
Oklahoma is on track to experience an employment gap.

DEMAND HIGH-GROWTH, HIGH-DEMAND OCCUPATIONS

TIER 1:

- Projected annual openings >82/yr
- Historical annual growth rates>0.4%
- Median earnings
 at least 200%
 FPL for family of
 3 (\$18.97/hr +)

MANAGEMENT

- General & Operation Mgr
- Marketing Mgr
- Financial Mgr
- Transportation, Storage &
 Distribution Mgr
- Social & Community Service Mgr

BUSINESS & FINANCIAL OPERATIONS

- Logistician
- Management Analyst
- Meeting, Convention & Event Planner
- Market Research Analyst & Specialist
- Accountant & Auditor

INSTALLATION, MAINTENANCE & REPAIR

- First-Line Spv of Mechanic & Installer
- Control & Valve Installer & Repairer
- Heating, A/C & Refrig. Mechanic & Installer
- Industrial Machinery Mechanic
- Maintenance Worker, Machinery

HEALTHCARE PRACTITIONERS

- Pharmacist
- Family & General Practitioner
- Speech-Language Pathologist
- Veterinarian
- Registered Nurse

DEMAND HIGH-GROWTH, HIGH-DEMAND OCCUPATIONS

TIER 2:

- Projected annual openings >82/yr
- Historical annual growth rates>0.4%
- Median earnings
 at least 200%
 FPL for 1 person
 (\$12.01-\$18.97/hr)

ARTS, DESIGN, ENTERTAINMENT, SPORTS & MEDIA

- Coaches & Scouts
- Music Directors & Composers
- Musicians & Singers
- Editors
- Writers & Auditors

OFFICE & ADMINISTRATIVE SUPPORT

- Court, Municipal & License Clerks
- Customer Service Representatives
- Loan Interviewers & Clerks
- Weighers, Measurers, Checkers & Samplers
- Medical Secretaries

HEALTHCARE SUPPORT

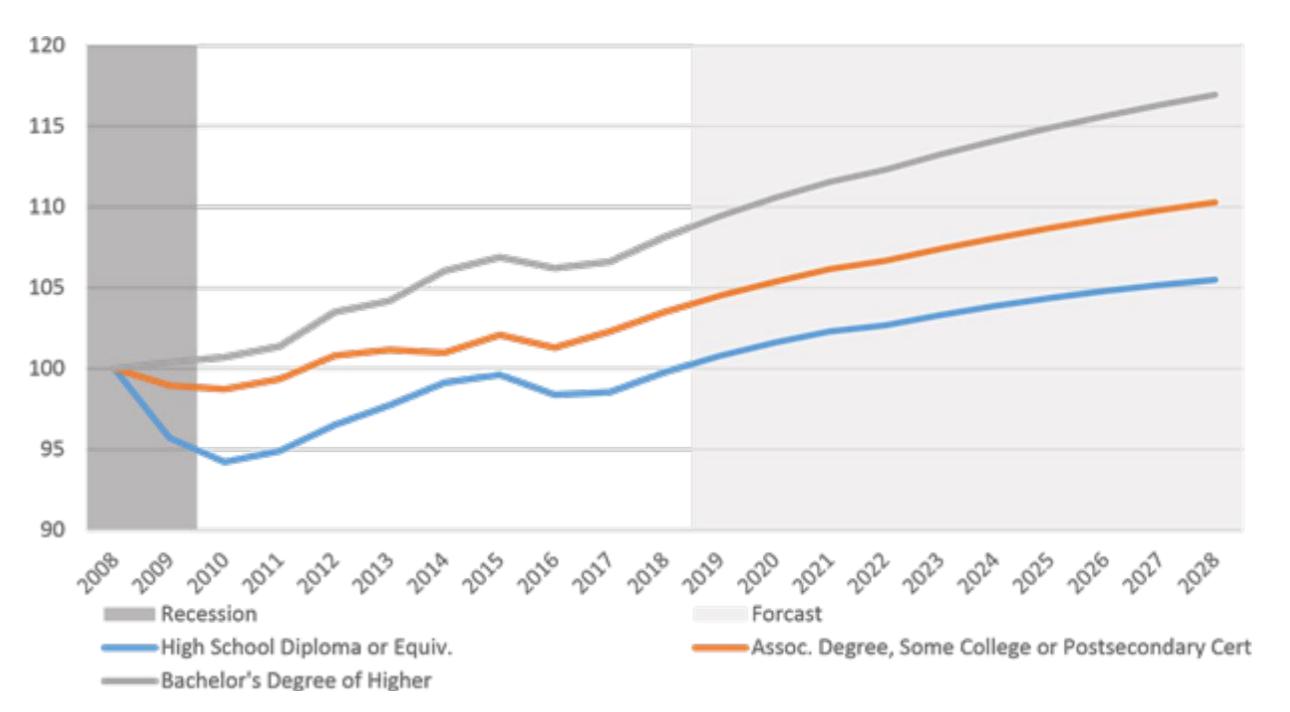
- Massage Therapists
- Dental Assistants
- Medical Assistants
- Medical Equipment Preparers
- Phlebotomists

CONSTRUCTION & EXTRACTION

- Cement Masons & Concrete Finishers
- Construction Laborers
- Construction Equipment Operators
- Structural Iron & Steel Workers
- Highway Maintenance Workers

DEMAND

EDUCATION ATTAINMENT



HS Diploma jobs grow at slower rates and don't recover from economic disruption as quickly.

Jobs with entry level requirements of a high school diploma did not fully recover to 2008 levels until 2018.



BY 2028:

New entrants to workforce: 404,100

Eligible to retire: 288,000

Projected job growth: 135,500

If unemployment rates stay very low, we will need to attract out-of-state talent to fill the projected talent gap of 19,400 workers.

AGING TALENT

1 in 5 workers are 55 years or older and eligible to retire in the next 10 years. In some demand occupations, the proportion is as high as 45%. This will be a sizeable loss of experienced skilled workers.



Having highly defined soft skills can increase job security as processes become increasingly automated.

SKILLS NEEDED BY EMPLOYERS

SOFT SKILLS

- Research
- Presentations
- Written Communication
- Computer Literacy
- Problem Solving
- Leadership
- Innovation
- Operations
- Communications
- Customer Service
- Sales
- Management

HARD SKILLS

- Pediatrics
- Accounting
- Surgeries
- Insurance Sales
- Intensive Care Unit
- Basic Life Support
- Restaurant Operation
- Selling Techniques
- Merchandising
- Nursing

LARGEST EDUCATION GAPS

WORKFORCE GAPS:

Less completions for higher education and vocational training compared to the number of annual job openings.

TIER 1

- Heavy Tractor-Trailer
 Truck Drivers
- Plumbers, Pipefitters,
 Steamfitters
- Accountants & Auditors
- Electricians
- Industrial Machinery
 Mechanics

TIER 2

- Customer Service
 Representatives
- Construction Laborers
- Maintenance & Repair Workers
- Medical Secretaries
- Industrial Truck and Tractor
 Operators

PRELIMINARY RECOMMENDATIONS

- Develop state Sector Partnership Network
- Expand work-based learning opportunities
- Implement skills-based hiring practices
- Expand information and data sharing
- Create work-based learning tax credit
- Increase collaboration with economic development
- Increase high school graduation/equivalency
- Invest in equity strategies to increase education attainment



DESIRED OUTCOMES

- Increased number of businesses using skillsbased hiring practices
- Increased number of sector partnerships
- Increased participation by business/industry in work-based learning
- Increased funding for ABE, vocation rehabilitation, and corrections programs
- Economic incentives for employers, industries and workforce participants (e.g. tax credits)
- Increased percentage of Oklahomans with a HS diploma from 87% to 93%
- Increase the number of work-based learning opportunities to 20,000
- Credential attainment is more equitable

